

# ***FLYING A PETROLEUM LTD.***

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Trading Symbol V.FAB

## **NEWS RELEASE**

***FLYING A PETROLEUM LTD. (THE “COMPANY”)*** is pleased to announce that it has signed a Farmout Agreement with Polar Resources Corp. (“Polar”). The Farmout Agreement calls for Polar to pay all costs associated with bringing the W.T. Davis and the Rinsland Estate #1 wells in Bossier Parish, Louisiana into production.

The Board of Directors believe that this Agreement is in the best interest of the Company as it is felt that pipeline connection charges might be substantial and with this agreement Flying A will have a carried working interest of 12.5% before payout and a 18.75% working interest after payout in both the W.T. Davis well and the Rinsland Estate #1 well in Bossier Parish, Louisiana. Polar plans to start a work program to bring both wells into production starting on June 9, 2005. Polar’s plans to finish the re-completion of the Rinsland Estate #1 well and to tie it in to an existing pipeline. The plan for the W.T. Davis well is to run a pipeline to the Rinsland Estate #1 well hookup and to test the W.T. Davis well for long-term production.

The Company continues its endeavours in western Canada and will concentrate its efforts on the Bougie/Trutch project in northeastern British Columbia.

On behalf of the Board of Directors,

**FLYING A PETROLEUM LTD.**

*“Nash Meghji”*

**Nash Meghji**  
**President & Director**