

FLYING A PETROLEUM LTD.

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20th April 2005

Trading Symbol V.FAB

NEWS RELEASE

FLYING A PETROLEUM LTD. (THE “COMPANY”) is pleased to announce that further to the Company’s news release of April 19, 2005 it has closed its private placement of 2,000,000 units at a price of \$0.40 per unit. Each unit consists of one common share and one common share purchase warrant exercisable at a price of \$0.50 for two years.

The shares of this private placement are subject to a hold period expiring August 21, 2005.

The foregoing is subject to regulatory acceptance where required.

FLYING A PETROLEUM LTD.

“Nash Meghji”

**Nash Meghji
President & Director**