



535 Howe Street, Vancouver, British Columbia V6C 2Z4  
Tel: (604) 683-0466 Fax: (604) 685-8474 E-mail: [info@flyingapetroleum.com](mailto:info@flyingapetroleum.com)

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**TSX Venture Exchange: FAB  
RELEASE**

**FOR IMMEDIATE**

**FLYING A PETROLEUM ANNOUNCES CLOSING OF PRIVATE  
PLACEMENT**

**Flying A Petroleum Ltd.** (the "Company") is pleased to advise that the private placement previously announced on June 26, 2007 has increased from **10,000,000** units to **12,851,642** units remaining at **\$0.15** per unit for a total of **\$1,920,246.50**, where each unit consists of one common share of the Company and one share purchase warrant at the exercise price of **\$0.25** per share and the books have now been closed.

**FLYING A PETROLEUM LTD.**

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Nashirudeen Meghji, Director

*THE TSX VENTURE EXCHANGE HAS NEITHER APPROVED OR DISAPPROVED OF  
THE CONTENTS HEREIN.*