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**TSX Venture Exchange: FAB**

**FOR IMMEDIATE RELEASE**

### **FLYING A PETROLEUM CLOSSES PRIVATE PLACEMENT**

**Vancouver, British Columbia – March 26, 2007– Flying A Petroleum Ltd.** (the “Company”) is pleased to announce that further to the Company’s news release of March 1, 2007 announcing a private placement for the sale of 3.3 million units at \$0.30 per unit, where each unit consists of one common share of the Company and one share purchase warrant at the exercise price of \$0.35 per share, the Company has now completed the first tranche of 1,760,000 units. The hold period expiry date is July 24, 2007.

A Finder’s fee up to the maximum allowable will be paid in cash.

**FLYING A PETROLEUM LTD.**

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Nashirudeen Meghji, Director

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