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## **FLYING A. PETROLEUM LTD.**

**Vancouver, British Columbia – 1st of March, 2007 – FLYING A PETROLEUM LTD. (the “Company”)** wishes to announce that it has arranged a non-brokered Private Placement consisting of up to 3.3 million units at 30 cents per unit for gross proceeds of \$990,000. Each unit consists of one common share and one full, non-transferable warrant at a price of 35 cents for a period of two years. Up to 1.1 million units shall be flow-through units comprising of one flow-through share and one non-flow through warrant and up to 2.2 million units shall be non-flow through units.

Funds raised will be used for Flying A Petroleum Ltd.’s continuing resource exploration, development and general working capital.

The private placement is subject to exchange and regulatory approval and a finder’s fee may be payable in accordance with TSX Venture exchange policy.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

*“Nash Meghji”*

Nash Meghji  
President

This communication to shareholders and the public contains certain forward looking statements. Actual results may differ materially from those indicated by such statements. All statements, other than statements of historical fact, included herein, including without limitations statements regarding future production, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.