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FLYING A. PETROLEUM LTD.

Vancouver, British Columbia –February 19, 2007-Flying A. Petroleum Ltd. (“the Company”) announces that further to its news release dated January 24, 2007, regarding certain loan agreements effective January 19, 2007 the Company has issued 102, 565 bonus common shares at a deemed price of \$0.39 per common share in regard of \$400,000 in borrowed loan capital, wherein such common shares shall be subject to a hold period expiring June 20, 2007.

ON BEHALF OF THE BOARD OF DIRECTORS

“Nash Meghji”

Nash Meghji

President

This communication to shareholders and the public contains certain forward looking statements. Actual results may differ materially from those indicated by such statements. All statements, other than statements of historical fact, included herein, including without limitations statements regarding future production, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.