



Penthouse, 535 Howe Street, Vancouver, British Columbia V6C 2Z4
Tel: (604) 683-0466 Fax: (604) 685-8474 E-mail: info@flyingapetroleum.com

TSX Venture Exchange: FAB

FOR IMMEDIATE RELEASE

**FLYING A. PETROLEUM LTD. TO COMPLETE c-25-A/94-G-15 AND b-56-A/94-G-15
TRIASSIC HALFWAY NATURAL GAS DEVELOPMENT WELLS**

Vancouver, British Columbia – December 12, 2006 – Flying A. Petroleum Ltd. (the “Company”) reports steady progress on the Company’s Trutch natural gas development program.

The two Trutch Triassic Halfway development wells planned for this winter, FET et al Tommy c-25-A/94-G-15 and FET et al Tommy b-56-A/94-G-15 have now been drilled to total depth and production casing has been run. The testing and completion of both wells will occur within the next two weeks.

In addition, the Company has also received an Authorization for Expenditures (AFE) from the Trutch project Operator, Focus Energy Trust (FET) to equip well FET et al Tommy c-36-A/94-G-15 for tie-in to production. Well c-36-A was completed late 2005, and flowed 1.65 MMcf.d. after stimulation.

The Company’s approximately 41 square mile Trutch natural gas prospect holdings are currently estimated to contain a prospective resources estimate of 125 Billion Cubic Feet (Bcf) of natural gas in place. For investor reference, the Canadian Oil and Gas Evaluation Handbook defines prospective resources as;

“Those quantities of oil and gas estimated on a given date to be potentially recoverable from undiscovered accumulations. If discovered, they would be technically and economically viable to recover. If discovered, there is no certainty that any discovery will be technically or economically viable to produce.”

At Prophet River, Company continues to evaluate all zones of the Prophet River d-60-E/94-G-15 Slave Point Exploratory well, including those in the deep Devonian horizon.

Thomas W. Bainbridge P.Geol., is the qualified consultant for the Company’s natural gas projects and has reviewed and verified the contents of this news release.

More information on Flying A Petroleum Ltd. please visit our website: www.flyingapetroleum.com

ON BEHALF OF THE BOARD OF DIRECTORS

“Nash Meghji”

Nash Meghji
President

This communication to shareholders and the public contains certain forward looking statements. Actual results may differ materially from those indicated by such statements. All statements, other than statements of historical fact, included herein, including without limitations statements regarding future production, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.